

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2024-56**

**APPROVING AN INTERGOVERNMENTAL AGREEMENT MEMORANDUM OF
UNDERSTANDING BETWEEN THE VILLAGE OF YELLOW SPRINGS AND THE YELLOW
SPRINGS EXEMPTED SCHOOL DISTRICT**

WHEREAS, Council for the Village of Yellow Springs has identified a need to increase availability of affordable housing units as necessary to the economic development and stability of the Village, as necessary to assuring a robust and diverse student presence in Village schools and as such as a public purpose worthy of pursuit; and

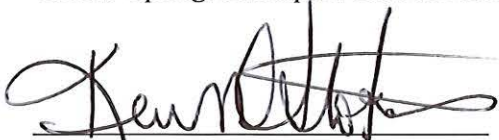
WHEREAS, property now owned by the Yellow Springs Exempted School District (YSESD) has been assigned to a category with a good potential for Low Income Housing Tax Credits per Ohio Housing Finance Agency standards and guidelines; and

WHEREAS, Council and YSESD, through stated shared common goals of support of development of affordable housing in the Village, seek to cooperate on steps necessary for an application to be submitted to OHFA by the February 27, 2025 deadline; and

WHEREAS, engagement in pursuit of this project requires clear communication among all parties representing YSESD and the Village of Yellow Springs, as well as a clear delineation of financial responsibility,

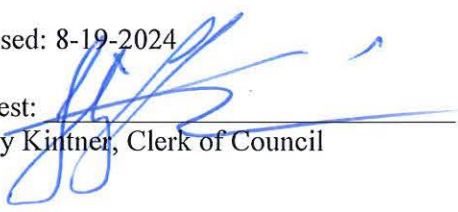
**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO
HEREBY RESOLVES THAT:**

Section 1. The Village Manager is hereby authorized and directed to enter into an Agreement with Yellow Springs Exempted School District in a form substantially similar to the attached Exhibit A.


Kevin Stokes, Council President

Passed: 8-19-2024

Attest:


Judy Kirtner, Clerk of Council

ROLL CALL

Kevin Stokes __Y__

Gavin Devore Leonard __Y__

Brian Housh __Y__

Carmen Brown __Y__

Trish Gustafson __Y__